

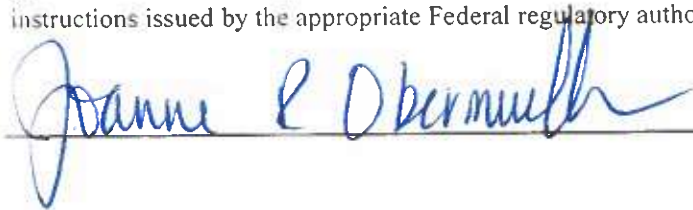
YEAR-TO-DATE DISCLOSURE STATEMENT
As of December 31, 2025

Citizens State Bank
375 Stageline Road, PO Box 247
Hudson, WI 54016
715/3777035

Notice and Availability

The annual disclosure statement may be obtained
upon request.

I, the undersigned officer, attest to the correctness of this statement and declare that it has been examined by me and to the best of my knowledge and belief has been prepared in accordance with instructions issued by the appropriate Federal regulatory authority and is true and correct.

A handwritten signature in blue ink, reading "Joanne R. Obermuller", is written over a horizontal line.

This statement has not been reviewed, or confirmed for accuracy or relevancy,
by the Federal Deposit Insurance Corporation or any other regulatory agency.

CONSOLIDATED REPORT OF CONDITION
For December 31, 2025

Dollar Amounts in Thousands	Current Year	Prior Year
Assets		
Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin.....	1,100	5,235
Interest-bearing balances.....	17,904	19,699
Securities:		
Held-to-maturity securities.....	0	0
Available-for-sale securities.....	47,074	44,139
Federal funds sold and securities purchased under agreements to resell.....	394	737
Loans and lease financing receivables:		
Loans and leases held for sale.....	0	0
Loans and leases held for investment.....	404,971	376,645
LESS: Allowance for loan and lease losses.....	4,886	4,695
Loans and leases allowance.....	400,085	371,950
Trading assets.....	0	0
Premises and fixed assets (including capitalized leases).....	5,304	5,330
Other real estate owned.....	0	0
Investments in unconsolidated subsidiaries and associated companies.....	0	0
Direct and indirect investments in real estate ventures.....	0	0
Intangible assets.....	0	0
Other assets.....	5,884	5,786
Total assets.....	477,749	452,880
Liabilities		
Deposits in domestic offices.....	400,823	369,994
Noninterest-bearing.....	53,187	53,043
Interest-bearing.....	347,636	316,951
Federal funds purchased and securities sold under agreements to repurchase.....	0	0
Trading liabilities.....	0	0
Other borrowed money.....	29,346	40,000
Subordinated notes and debentures.....	0	0
Other liabilities.....	2,780	3,140
Total liabilities.....	432,949	413,134
Equity Capital		
Perpetual preferred stock and related surplus.....	0	0
Common stock.....	246	246
Surplus.....	17,659	17,659
Retained earnings.....	28,271	24,138
Accumulated other comprehensive income.....	-1,376	-2,297
Other equity capital components.....	0	0
Total bank equity capital.....	44,800	39,746
Noncontrolling (minority) interests in consolidated subsidiaries.....	0	0
Total equity capital.....	44,800	39,746
Total liabilities and equity capital.....	477,749	452,880

CONSOLIDATED REPORT OF INCOME
For December 31, 2025

	Dollar Amounts in Thousands	Current Year	Prior Year
Interest income:			
Interest and fee income on loans.....		24,611	21,813
Income from lease financing receivables.....		0	0
Interest income on balances due from depository institutions.....		972	1,338
Interest and dividend income on securities:			
U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage-backed securities).....		230	811
Mortgage-backed securities.....		336	464
All other securities.....		1,036	811
Total interest and dividend income on securities.....		1,602	2,086
Interest income on federal funds sold and securities purchased under agreements to resell.....		33	99
Other interest income.....		0	0
Total interest income.....		27,218	25,336
Interest expense:			
Interest on deposits:			
Transaction accounts:			
NOW, ATS, and telephone and preauthorized transfer accounts..		807	706
Nontransaction accounts:			
Savings deposits, including money market deposit accounts.....		2,526	3,524
Time deposits of \$250,000 or less.....		4,833	4,988
Time deposits of more than \$250,000.....		1,605	1,491
Expense of federal funds purchased and securities sold under agreements to repurchase.....		0	0
Interest on trading liabilities and other borrowed money.....		899	801
Total interest expense.....		10,670	11,510
Net interest income.....		16,548	13,826
Provision for loan and lease losses.....		808	135
Noninterest income:			
Income from fiduciary activities.....		0	0
Service charges on deposit accounts.....		343	333
Fees and commissions from securities brokerage, investment banking, advisory and underwriting activities.....		31	
Income from insurance activities.....		0	
Net servicing fees.....		0	0
Net gains (losses) on sales of loans.....		85	57
Net gains (losses) on sales of other real estate owned.....		0	0
Net gains (losses) on sales of other assets (excluding securities).....		-8	0
Other noninterest income.....		687	690
Total noninterest income.....		1,138	1,106
Realized gains (losses) on held-to-maturity securities.....		0	0
Realized gains (losses) on available-for-sale securities.....		-290	0
Noninterest expense:			
Salaries and employee benefits.....		6,538	5,742
Expenses of premises and fixed assets (net of rental income) (excluding salaries, employee benefits and mortgage interest).....		673	614
Amortization expense and asset impairment losses.....		0	0
Other noninterest expense.....		3,393	3,010
Total noninterest expense.....		10,604	9,366
Income (loss) before applicable income taxes and discontinued operations.....		6,024	4,966
Applicable income taxes.....		1,091	965
Income (loss) before discontinued operations.....		4,933	4,001
Extraordinary items and other adjustments, net of income taxes.....		0	0
Net (income) attributable to bank and noncontrolling (minority) interests.....		4,933	4,001
LESS: Net income (loss) attributable to noncontrolling (minority) interests.....		0	0
Net income (loss).....		4,933	4,001

CONSOLIDATED REPORT OF INCOME
For December 31, 2025

Dollar Amounts in Thousands	Current Year	Prior Year
MEMORANDA		
Income on tax-exempt loans and leases to states and political subdivisions in the U.S.....	36	29
Income on tax-exempt securities issued by states and political subdivisions in the U.S.....	160	162
Number of full-time equivalent employees at end of current period.....	66	61
Interest and fee income on loans to finance agricultural production and other loans to farmers <i>Completed by banks with \$300 million or more in total assets, and by banks with less than \$300 million in total assets, that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans.....</i>	74	0
Trading revenue (from cash instruments and derivative instruments):		
Net gains (losses) recognized in earnings on credit derivatives that economically hedge credit exposures held outside the trading account		
Noncash income from negative amortization on closed-end loans secured by 1-4 family residential properties.....	#REF!	0
Net gains (losses) recognized in earnings on assets and liabilities that are reported at fair value under a fair value option <i>Completed by banks that have elected to account for assets and liabilities under a fair value option.</i>		
Net gains (losses) on assets	0	0
Net gains (losses) on liabilities	0	0
Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities recognized in earnings.....	#REF!	0
CHANGES IN EQUITY CAPITAL		
Total equity capital originally reported at the end of the previous calendar year.....	39,746	36,303
Restatements due to corrections of material accounting errors and changes in accounting principals.....	0	0
Balance end of previous calendar year as restated.....	39,746	36,303
Net Income (loss) for the calendar year-to-date.....	4,933	4,001
Sale, conversion, acquisition, or retirement of capital stock, net.....	0	0
Treasury stock transactions, net.....	0	0
Changes incident to business combinations, net.....	0	0
LESS:Cash dividends declared on preferred stock.....	0	0
LESS:Cash dividends declared on common stock.....	800	800
Other comprehensive income.....	921	242
Other transactions with parent holding company (not included above).....	0	0
Total equity capital end of current period.....	44,800	39,746
CHANGES IN ALLOWANCE FOR FOR LOAN AND LEASE LOSSES		
Balance originally reported at the end of the previous calendar year.....	4,695	4,611
Recoveries.....	55	54
LESS: Charge-offs and write-downs.....	672	105
Provision for loan and lease losses.....	808	135
Adjustments.....	0	0
Balance at end of current period.....	4,886	4,695

CONSOLIDATED REPORT OF INCOME
For December 31, 2025

Dollar Amounts in Thousands	Current Year		Prior Year	
	Past due 90 days or more		Past due 90 days or more	
	still accruing	Nonaccrual	still accruing	Nonaccrual
PAST DUE AND NONACCRUAL LOANS, LEASES, AND OTHER ASSETS				
Loans secured by real estate:				
Construction, land development and other land loans.....	0	201	0	210
Secured by farmland.....	0	0	0	273
Secured by 1-4 family residential properties.....	0	638	0	490
Secured by 5 or more unit multifamily residential loans.....	0	0	0	0
Secured by nonfarm nonresidential properties.....	0	117	0	988
Loans to depository institutions and acceptances of other banks.....	0	0	0	0
Commercial and industrial loans.....	0	109	0	510
Loans to individuals for household, family, and other personal expenditures:				
Credit cards.....	0	0	0	0
Automobile loans.....	0	0	0	0
Other (includes single payment, installment, all student loans, and revolving credit plans other than credit cards).....	0	0	0	0
All other loans.....	0	0	0	0
Lease financing receivables.....	0	0	0	0
Debt securities and other assets (excludes other real estate owned and other repossessed assets)....	0	0	0	0