

**5 convenient
locations:**

Hudson

375 Stageline Rd.
(715) 386-9050

Elmwood

104 North Main St.
(715) 639-5411

Menomonie

1602 North Broadway
(715) 235-3164

Roberts

500 West Boulevard
(715) 749-3701

Woodville

140 South Main St.
(715) 698-2411

**TOGETHER.
SHAPING THE FUTURE.**

Where did 2018 go? This year has been a blur, and we can't believe that the end is right around the corner. As a locally-owned community bank, we enjoy getting to know and understand our customers' businesses and help to support them not only with their financial aspirations but thru shopping locally, as well. We hope that you will support them during this busy holiday season, too.

Below you will find two articles; one contains more information about cybersecurity risks and the other contains information about loaning money between a business and its shareholders.

Thank you to all of you who participated in our events this past year. As we begin looking to 2019, we will continue to send communications for upcoming events and information that impact your businesses.



**LOANING MONEY BETWEEN A
BUSINESS AND ITS SHAREHOLDERS**

It's common for owners of privately held manufacturing and distribution firms to loan money to and borrow money from their companies. The IRS looks closely at such transactions to determine whether they are truly loans, or actually compensation, dividends or contributions to equity. An inaccurate classification of payments to shareholders can have adverse tax consequences.

Read the full article by clicking on the link under this newsletter on our website.



UNDERSTANDING AND REDUCING CYBERRISKS

Data breaches can cause safety issues, negative publicity, lost productivity, and compromised personal and corporate data. This article explains the cost of data breach and outlines ways to help prevent attacks from inside and outside an organization.

Read the full article by clicking on the link under this newsletter on our website.

CUSTOMER PROFILE

Our partnership with RJ Meats

In 1977 Rick Reams started at Jim's Meats as a cleaner and counter assistant. He worked there for a few years and then entered the Air Force and spent nearly four years in Idaho before returning to Hudson. When Rick arrived, he again worked at the meat company and was soon given the offer to buy the business. In 1987 he took over and renamed it RJ's Fresh Meats which the Hudson community has continued to know and love. His wife Anne joined him in the business in 1995 and all three of their boys have worked there in some capacity over the years, including their son Anthony who has made it a 20+ year career. Today the company has around 30 employees.

Recently RJ's Meats opened a second location, called The K'nack, in St. Paul on West 7th Street at the Keg and Case Market. They collaborate with the Clutch Brewery and other markets serving a small menu and their packaged meats. It's been a very exciting venture for them and the business.

RJ's Meats has been a customer of Citizens State Bank for ten years. During this time, they have worked with several bankers, but mainly Al VanDenBroeke and Jamie VanPelt. Al is very in tune to his customers and has a good sense of his customers' enthusiasm and dreams for what they want to do with their business. He is both an encourager to his clients and a realist about the process and what needs to happen and when. Anne also mentioned how friendly, efficient and accurate the Customer Service Reps are and there is always a nice vibe when she enters the bank. Everyone says hello.

When Rick or Anne have questions, they always get answers and any issues get resolved quickly. "It's the little things that go a long way," said Anne. "Whether it's when we've needed to wire money or access currency, everyone goes out of their way to help." She also likes the extra things CSB offers such as their small business seminars and engaging ways to interact including the daily trivia at the Hudson location.

RJ's Meats is located at 1101 Coulee Road in Hudson and can be found online at www.rjmeats.com.

Contact one of our business lenders to discover what we can do your for your business.



CSB NEWS

The Citizens Elite Club is holding their annual holiday luncheon on Thursday, December 6th at Ready Randy's in New Richmond. Citizen Elite is designed for those 55+. Learn more about the Citizens Elite Club on our website under the 'Personal' tab.

Disclaimer of Liability

The content in this e-newsletter is being provided for general information only and does not constitute the provision of legal advice, tax advice, accounting services, investment advice, or professional consulting of any kind. The information provided herein should not be used as a substitute for consultation with professional tax, accounting, legal, or other competent advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all pertinent facts relevant to your particular situation. Tax articles in this e-newsletter are not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding accuracy-related penalties that may be imposed on the taxpayer. The information is provided "as is," with no assurance or guarantee of completeness, accuracy, or timeliness of the information, and without warranty of any kind, express or implied, including but not limited to warranties of performance, merchantability, and fitness for a particular purpose.